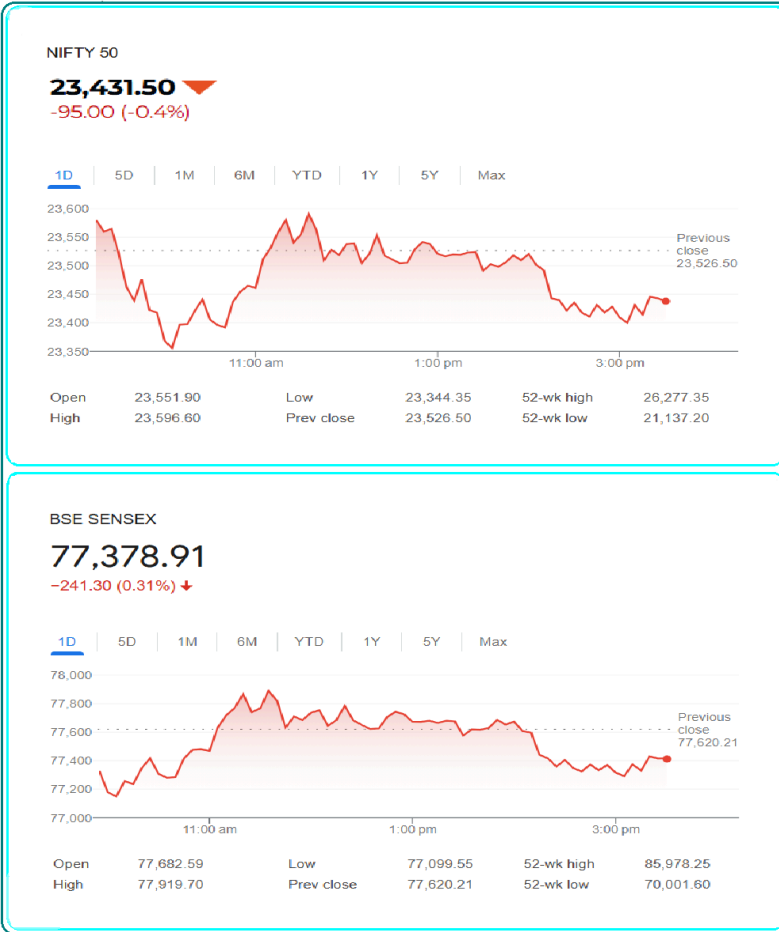


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23431.50	23526.50	-0.40%
S&P BSE SENSEX	77378.91	77620.21	-0.31%
NIFTY MID100	54585.75	55745.90	-2.08%
NIFTY SML100	17645.55	18118.35	-2.61%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48734.15	49503.50	-1.55%

## Market Wrap Up

- The frontline indices ended with limited losses due to foreign institutional investor (FII) selling and ongoing global uncertainty. The Nifty settled below the 23,450 mark after hitting the day's high of 23,596.60 in the early afternoon trade.
- The S&P BSE Sensex, declined 241.30 points or 0.31% to 77,378.91. The Nifty 50 index fell 95 points or 0.40% to 23,431.50.
- The S&P BSE Mid-Cap index tumbled 2.13% and the S&P BSE Small-Cap index slumped 2.40%.
- Among the sectoral indices, the Nifty IT index (up 3.44%), the Nifty FMCG index (down 0.66%) and the Nifty Oil & Gas index (down 1.06%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 3.59%), the Nifty Realty index (down 2.77%) and the Nifty PSU Bank index (down 2.72%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **9666** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **LT, BHARTIARTL, INFY, HCLTECH, LTTS, LTIM**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **January** series has been witnessed in **WIPRO, IRCTC, RBLBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23017.75	23305.20	-1.23%
NIFTY FMCG	57117.70	57495.60	-0.66%
NIFTY IT	44609.50	43126.45	3.44%
NIFTY METAL	8262.95	8398.85	-1.62%
NIFTY PHARMA	22380.85	22868.10	-2.13%
NIFTY REALTY	963.30	990.70	-2.77%
BSE CG	64232.65	65355.69	-1.72%
BSE CD	62346.95	63606.86	-1.98%
BSE Oil & GAS	25955.91	26187.04	-0.88%
BSE POWER	6419.94	6623.02	-3.07%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39190.40	39605.09	-1.05%
HANG SENG	19064.29	19240.89	-0.92%
STRAITS TIMES	3801.56	3862.60	-1.58%
SHANGHAI	3168.52	3211.39	-1.33%
KOSPI	2515.78	2521.90	-0.24%
JAKARTA	7088.87	7064.59	0.34%
TAIWAN	23011.86	23081.13	-0.30%
KLSE COMPOSITE	1602.41	1600.81	0.10%
ALL ORDINARIES	8543.70	8577.80	-0.40%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93383.55	89207.16
NSE F&O	12262882.60	38517309.47

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2254.68

(Source: [NSE](#))

## Corporate News

- Indian Renewable Energy Development Agency (IREDA)**'s standalone net profit jumped 27% to Rs 425 crore on 36% increase in revenue from operations to Rs 1,698 crore in Q3 FY25 over Q3 FY24. Profit before tax (PBT) jumped 39% YoY to Rs 538 crore during the quarter. Operating profit stood at Rs 652 crore in Q3 FY25, up 51% as compared with Rs 432 crore in Q3 FY24.
- JSW Steel** announced its highest ever consolidated Crude Steel production for the Q3 FY25 was at 7.03 million tonnes, which is higher by 2% as compared with 6.87 million tonnes reported in Q3 FY24. Sequentially, the production volume grew by 4%. The steel maker had recorded a production volume of 6.77 million tonnes in Q2 of FY 2024-25.
- GTPL Hathway** reported consolidated net profit slipped 57.03% to Rs 10.17 crore in Q3 FY25 as compared with Rs 23.67 crore in Q3 FY24. Revenue from operations increased 4.27% to Rs 887.27 crore in Q3 FY25 as compared with Rs 850.87 crore posted in the corresponding quarter last year.
- Godrej Properties** said that it has acquired a land parcel ad-measuring approximately 24-acre in Indore, with an estimated saleable area of nearly 6.20 lakh square feet.
- Sona BLW Precision Forgings** has signed a memorandum of understanding (MOU) with NMICPS Technology Innovation Hub on Autonomous Navigation Foundation at IIT Hyderabad (TIHAN-IITH).
- Ceinsys Tech** announced that it has received Letter of Intent on 9 January 2024 for Wainganga Nalganga River Link Project, valued at Rs 381.18 crore.
- Senco Gold** announced that its revenue grew 22% year on year (YoY) and retail growth was steady at 19% YoY in the quarter ended 31 December 2024.
- IRB Infrastructure Developers** toll collection jumped 19% to Rs 580 crore in December 2024 as against Rs 488 crore posted in December 2023. The joint ventures entities under IRB Infrastructure Trust reported gross toll collection of Rs 345.8 crore (up 31.18% YoY) for the period under review.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	4265.65	4038.85	5.62%
TECHM	1705.60	1642.80	3.82%
HCLTECH	1995.10	1934.80	3.12%
WIPRO	300.55	292.30	2.82%
INFY	1966.95	1917.30	2.59%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	532.00	561.97	-5.33%
INDUSINDBK	937.60	980.90	-4.41%
ADANIENT	2374.40	2477.90	-4.18%
NTPC	308.25	320.35	-3.78%
BEL	271.00	281.25	-3.64%

(Source: [Moneycontrol](#))

- **NTPC Green Energy** said that its subsidiary, NTPC Renewable Energy commissioned the second part of its capacity of 60 MW out of the 320 MW Bhainsara Solar PV project, and 50 MW out of the 220 MW Shajapur Solar project (Unit-II).
- **Shilpa Medicare** has received marketing authorization from Portugal, Europe, for Tadalafil Orodispersible Films, 20 mg.
- **CESC** recommended the interim dividend of Rs 4.5 per equity Share.

- **Tata Elxsi** reported a 3.59% decline in net profit to Rs 199 crore on 2.72% increase in revenue from operations to Rs 939.17 crore in Q3 FY25 over Q3 FY24. On a quarter-on-quarter basis, the company's net profit and revenue were lower by 13.26% and 1.66%, respectively.
- **Hindustan Copper Limited** awarded a Rs 2700 crore tender to South West Mining Limited for re-opening and expanding Rakha Copper Mine in Jharkhand.
- **Advait Energy Transitions Ltd.** has received a Letter of Intent (LOI) from Gujarat Urja Vikas Nigam Ltd. for the Standalone Battery Energy Storage System (BESS) Project. The LOI is a 50 MW/500 MWh share out of the overall 500 MW/1000 MWh project under GUVNL's Tariff-Based Global Competitive Bidding (Phase-IV), and is eligible for Viability Gap Funding.
- **GMR Power and Urban Infra Ltd** secured approval from IREDA (Indian Renewable Energy Development Agency Limited) to partially fund a large scale smart metering installation project for Uttar Pradesh. The total project cost is estimated at Rs. 3,467.02 crore and has Bosch Global Software Technologies Pvt. Ltd. as a technical partner. IREDA sanctioned a project loan of Rs. 2,128 crore, which will be released to three SPVs formed for the project: GMR Agra Smart Meters Ltd, GMR Kashi Smart Meters Ltd, and GMR Triveni Smart Meters Ltd. GPUIL has provided corporate guarantees of Rs. 440 crore each to the SPVs until the COD and will provide additional guarantees once the shareholder approval is received for related-party transactions.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- French industrial production rose by 0.2% month-on-month in November 2024, rebounding from an upwardly revised 0.3% decline in October. On an annual basis, industrial production fell by 1.1%, following a 0.9% decline in the previous month.
- Italy's retail sales dropped 0.4% month-on-month in November, following a 0.5% decrease in October. The annual growth in retail sales moderated to 1.1% from 2.6% in the previous month.
- Spain's industrial production logged an adjusted annual decline of 0.4% in November, following a 1.5% growth in October. On an unadjusted basis, industrial production fell 3.4%, reversing October's 6.5% expansion.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.29/bbl (IST 17:00).
- INR weakened to Rs. 85.86 from Rs. 85.85 against each US\$ resulting in daily change of 0.01%.
- The United Nations projects India's economic growth at 6.6% for FY26. This growth will be driven by strong private consumption and investment growth. In 2024-25, it is projected at 6.8%.
- The Insolvency and Bankruptcy Board of India (IBBI) has extended the deadline for insolvency professionals to submit electronic forms for liquidation cases. The new deadline is now March 31, 2025. This extension follows representations from professionals citing technical issues. Previously, the deadline was extended from September 30 to December 31, 2024.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 11/01/2025

Avenue Supermarts Limited	Financial Results
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### Board Meetings as on 13/01/2025

HCL Technologies Limited	Financial Results/Dividend
Anand Rathi Wealth Limited	Financial Results/Bonus
Angel One Limited	Financial Results/Dividend
Delta Corp Limited	Financial Results
Den Networks Limited	Financial Results
Himadri Speciality Chemical Limited	Financial Results
Zee Media Corporation Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 13/01/2025

SHARDUL SECURITIES LTD.	Stock Split From Rs.10/- to Rs.2/-
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(Source: NSE)

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